



BALANCE SHEET

(Rs. ' 000)
As at 31st March

	Schedule	2007	2006
SOURCES OF FUNDS			
<i>Shareholder's Fund</i>			
Share Capital	1	47000	47000
Reserve & Surplus	2	51051	29283
<i>Loan Funds</i>			
Secured Loans	3	98162	83288
Unsecured Loans	4	34068	36966
Total		230281	196537
APPLICATION OF FUNDS			
<i>Fixed Assets</i>			
Gross Block	5	215050	208798
Less : Depreciation		<u>144429</u>	<u>136352</u>
Net Block		70621	72446
Capital Work-in-Progress		<u>24</u>	<u>1156</u>
		70645	73602
<i>Deferred Tax Assets</i>	6	24163	26726
<i>Current Assets, Loans & Advances</i>			
Inventories	7	86869	112542
Sundry Debtors	8	111547	74858
Cash & Bank Balances	9	13944	10693
Loans & Advances	10	39980	30094
		<u>252340</u>	<u>228187</u>
<i>Less : Current Liabilities & Provisions</i>			
Current Liabilities	11	108107	124558
Provisions	12	8760	7420
		<u>116867</u>	<u>131978</u>
<i>Net Current Assets</i>		135473	96209
Total		230281	196537
Accounting Policies and Notes on Accounts	17		

The Schedules referred to above form part of the Accounts

As per our report of even date attached
for KHETAWAT & ASSOCIATES
Chartered Accountants
A K Khetawat
Partner
Membership No. 052751
Kolkata
Dated : 31st day of May, 2007

M P Jhunjunwala
Chairman & Managing Director

Kailash Baheti
Chief Executive Officer
and Chief Financial Officer

Sumit Modi
Company Secretary

M G Todi
R N Das
V K Mushran
Directors

SCHEDULES



		(Rs. '000)	
		As At 31st March	
		2007	2006
1.	Share Capital		
	Authorised		
	120,000,000 Equity Shares of Re.1/- each	120000	120000
		120000	120000
	Issued Subscribed & Paid-up		
	47,000,000 Equity Shares of Re. 1/- each	47000	47000
		47000	47000
2.	Reserve & Surplus		
	Profit & Loss Account	51051	29283
3.	Secured Loans		
	Term Loan from :		
	Govt. of West Bengal:		
	- Term Loan	50000	50000
	- Sales Tax Loan	31400	31400
	ICICI Bank	1775	1888
	Buyers Credit from :		
	Standard Chartered Bank	14987	—
		98162	83288
4.	Unsecured Loans		
	From Bodies Corporate	—	500
	Deferred Sales Tax	34068	36466
		34068	36966

Note : Deferred Sales Tax are interest free and have been received by the Company under the West Bengal Incentive Schemes, 1989 and 1993.

5. Fixed Assets

(Rs.'000)										
PARTICULARS	COST				DEPRECIATION				NET BLOCK	
	As at 01.04.2006	Addi- tion	Sale/ Adjust- ment	As at 31.03.07	Up to 31.03.06	For the Year	Sale/ Adjust- ment	Up to 31.03.07	As at 31.03.07	As at 31.03.06
Leasehold Land (inclusive of site Development)	1,492	—	—	1,492	—	—	—	—	1,492	1,492
Buildings	49,036	—	—	49,036	17,718	1,509	—	19,227	29,809	31,318
Plant & Machinery	125,731	6,882	1,380	131,233	99,591	6,134	1,103	104,622	26,611	26,140
Electric Installation	11,502	—	—	11,502	7,397	546	—	7,943	3,559	4,105
Vehicles	4,397	537	115	4,819	853	392	106	1,139	3,680	3,544
Furniture & Fittings	6,278	141	19	6,400	3,922	292	12	4,202	2,198	2,356
Office Equipments	10,362	515	309	10,568	6,871	665	240	7,296	3,272	3,491
TOTAL	208,798	8,075	1,823	215,050	136,352	9,538	1,461	144,429	70,621	72,446
PREVIOUS YEAR	211,761	5,681	8,644	208,798	134,380	9,780	7,808	136,352		
CAPITAL WORK- IN-PROGRESS									24	1,156



SCHEDULES

6.	<i>Deferred Tax</i>		
	Deferred Tax Assets		
	On Unabsorbed Loses & Unabsorbed Depreciation	36464	45795
	On other timing differences	1046	787
		37510	46582
	Deferred Tax Liabilities		
	On other timing differences on Depreciation	13347	19856
		24163	26726
7.	<i>Inventories</i>		
	(as taken, valued and certified by the management)		
	Stock-in-trade		
	Raw Materials	21048	25285
	Work-in-Progress	39858	59579
	Finished Goods	7160	5899
	Stores & Spare Parts	18803	21779
		86869	112542
8.	<i>Sundry Debtors</i>		
	(Unsecured)		
	Debts outstanding for a period exceeding six months		
	- considered good	1775	3335
	- considered doubtful	207	1390
	Other debts		
	- considered good	109772	71523
		111754	76248
	Less : Provision for doubtful debts	207	1390
		111547	74858
9.	<i>Cash & Bank Balances</i>		
	Cash in Hand	590	322
	Balance with scheduled Banks in		
	Current Account	4476	1370
	Cheques in Hand	2418	2541
	Margin Money Accounts	6460	6460
		13944	10693
10.	<i>Loans & Advances</i>		
	(Unsecured, considered good)		
	Deposits	6223	5671
	Advance Payment of Income Tax	6038	2301
	Advances recoverable in cash or in kind		
	or for value to be received	27719	22122
		39980	30094
11.	<i>Current Liabilities</i>		
	Sundry Creditors	77219	97368
	Deposits from Dealers	4217	4415
	Advances against Sales	5327	3173
	Other Liabilities	19164	16803
	Interest accrued but not due	2090	2422
	Investor Education & Protection Fund		
	Unpaid Right Issue Account	90	377
		108107	124558

SCHEDULES



12.	<i>Provisions</i>		
	Provision for Impairment of Assets	2666	4728
	Provision for Income Tax	5057	1972
	Provision for Fringe Benefit Tax	1037	720
		<u>8760</u>	<u>7420</u>
13.	<i>Sales</i>		
	Sale of Manufactured Goods (Tax Deducted Rs. 57356 , Previous period Rs. 36062)	1187086	967773
		<u>1187086</u>	<u>967773</u>
14.	<i>Increase / (Decrease) in Stock</i>		
	Opening Stock		
	Work in Progress	59579	15389
	Finished Goods	5899	3374
		<u>65478</u>	<u>18763</u>
	Adjustment of Value Added Tax	—	453
		<u>65478</u>	<u>18310</u>
	Closing Stock		
	Work in Progress	39858	59579
	Finished Goods	7160	5899
		<u>47018</u>	<u>65478</u>
	Increase / (Decrease) in Stock	<u>(18460)</u>	<u>47168</u>
15.	<i>Other Income</i>		
	Interest (Gross) (Tax Deducted Rs. 109657, Previous period Rs. 33722)	896	714
	Miscellaneous Income	1801	143
	Liabilities no Longer Payable written back	143	202
	Rent Received	43	13
	Bad Debt Recovered	364	—
	Bad Debt Excess Provision Written Back	472	—
	Profit On Sale/Discard of Fixed Assets (Net)	—	507
		<u>3719</u>	<u>1579</u>
16.	<i>Manufacturing, Selling & Administrative Expenses</i>		
	Stores & Spares Consumed	10760	13539
	Power & Fuel	41455	30883
	Packing Expenses	8958	6954
	Freight & Forwarding Charges	9768	8118
	Salaries & Wages	40172	33143
	Employees Welfare Expenses	1150	1107
	Contribution to Provident Fund & Other Fund	3792	3070
	Rent, Rates & Taxes	3095	2817
	Insurance	1061	949
	Advertisement	108	130
	Repairs & Maintenance		
	Building	372	399
	Machinery	8086	4809
	Others	1010	1665
	Managing Director's Remuneration	1500	1037
	Directors Sitting Fees	136	55
	Bad Debts	129	431
	Less : Provision made earlier	<u>—</u>	<u>—</u>
	Net Bad Debts	129	431
	Miscellaneous Expenses	17089	17042
	Loss on sale/discard of Fixed Assets (Net)	262	—
		<u>148903</u>	<u>126148</u>



NOTES ON ACCOUNTS

17. Accounting Policies and Notes on Accounts

1. Accounting Policies

a. **Fixed Assets & Depreciation:**

Fixed Assets are valued at cost less accumulated depreciation. Depreciation is provided on Straight Line Method at rates prescribed under schedule XIV to the Companies Act, 1956. Free hold land, Leasehold Land and Site Development Expenses are not depreciated. No amount is written off in respect of Lease Premium & Site Development Expenses for leasehold land since the lease is for a very long period.

b. **Inventories:**

- Inventories are valued at the lower of the cost and estimated net realizable value. Cost of inventories is computed on FIFO basis.
- Work-in-progress and Finished goods include related manufacturing overheads and costs. Finished goods also include the applicable excise duty.

Proceeds from sale of raw materials / stores, if any, are credited to the respective heads.

c. **Dies and Tools:**

Expenditure incurred on different heads for manufacture of dies and tools are directly charged to profit and loss account.

d. **Sales:**

Sales include excise duty whenever applicable.

e. **Purchases:**

Pending receipt of final invoices, materials purchased are accounted for on the basis of proforma invoice / purchase order / previous purchase rates. Subsequent adjustment is done on receipt of final invoice, wherever necessary.

f. **Foreign Currency Expenditure:**

Foreign currency expenditure is accounted for at the rates prevailing on the date of remittance. If any outstanding payment/claim is settled before finalization of account, the same is adjusted on the basis of the rate prevailing on the date of payment. In cases involving payments/claims after finalization of accounts, the same are accounted for at prevailing exchange rate at the year end.

g. **Retirement Benefit:**

- i) **Gratuity:** The Company contributes to a Gratuity Fund and the Fund has taken a Group Policy with Life Insurance Corporation of India for future payments of gratuity to retiring employees. The annual premium amount payable is so adjusted as to cover the liability under the Scheme in respect of all employees at the end of their future anticipated service with the Company.
- ii) **Leave Encashment:** Year-end actuarial liability towards leave encashment benefit payable to employees is recognized as revenue charge in the accounts.

h. **Taxation:**

Provision for Taxes comprises of Current Tax and Deferred Tax. Deferred Tax Assets are recognized and carried forward to be adjusted against liability on taxable income arising in future, only if there is reasonable certainty that the company would have significant taxable income to realize the benefit of such deferred tax assets. Provision for wealth tax liability, if any, is estimated in accordance with the Wealth Tax Act, 1957 and provided for.

i. **Borrowing Costs:**

Interest and other borrowing costs directly attributable to the acquisition, construction or installation of qualifying capital assets till the date of commercial use of the assets are capitalized. Other borrowing costs are recognized as an expense in the period in which they are incurred.

j. **Impairment of Assets :**

The carrying amount of assets is reviewed at each balance sheet date for any indication of impairment based on internal

/ external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and its value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

Provision for impairment is written back in case of sale / discard of impaired assets.

k. Capital Issue Expenses

The entire Capital Issue expenses is written off during the year of issue.

2. Contingent Liabilities not provided in respect of:

- a. Estimated amount of contracts (net of advance) remaining to be executed on Capital Account and not provided for as on 31st March 2007 is Rs 4.36 lacs (Previous year Rs 1.27 lacs).
- b. Bank Guarantees outstanding Rs 107.25 lacs (previous year Rs.72.20 lacs) and Letter of Credit issued by Banks on behalf of the Company Rs 521.85 lacs (Previous year 568.00 lacs) against which Rs 64.60 lacs (previous year Rs.64.60 lacs) have been deposited with the Banks as Margin Money.
- c. The Company has received Sales Tax demand of Rs.0.36 lacs, Rs.0.17 lacs, Rs.5.91 lacs, Rs 22.08 lacs respectively for the years 1995-1996, 1996-1997, 1997-1998, and 2003-2004 against which the Company has referred appeals before the higher authorities.
- d. Bills discounted with banks Rs 176.54 lacs (previous year Rs. 180.61 lacs).
- e. The Employees State Insurance Corporation (ESI) has raised a demand of Rs.2.76 lacs plus interest of Rs.108.81 per day w.e.f. 1.1.2004 for the period 1999-2000 to 2000-2001. The company has preferred an appeal against the demand at the Employees Insurance Court, West Bengal. The honourable court has stayed the demand till final disposal of Company's appeal.
- f. The Commercial Tax Officer has not allowed input tax credit under West Bengal Value Added Tax Act of Rs.0.51 lacs on account of sales tax paid on opening stock of stores and spares. The Company has preferred a revision application before the Deputy Commissioner, Commercial Taxes.

3. The Term Loan and Working Capital Facilities are secured as follows:

- a) Term Loan of Rs.500 lacs from Govt. of West Bengal is secured by first mortgage on all the immovable properties and a first charge by way of hypothecation of plant & machinery of the Company, both present and future, situated at Company's factory at Kharagpur in West Bengal, ranking pari passu with non-fund based facility of Rs.652 lacs which the Company has availed from State Bank of India and Allahabad Bank.
- b) Term Loan of Rs.314 lacs from Govt. of West Bengal is secured by way of residuary charge on all the immovable properties and a residuary charge by way of hypothecation of plant & machinery of the Company, both present and future, situated at Company's factory at Kharagpur in West Bengal.
- c) Non-fund based working capital facilities of Rs.652 lacs availed from State Bank of India and Allahabad Bank are secured -
 - i) By first mortgage on all the immovable properties and a first charge by way of hypothecation of plant & machinery of the Company, both present and future, situated at Company's factory at Kharagpur in West Bengal, ranking pari passu with Govt. of West Bengal for Term Loan of Rs.500 lacs.
 - ii) By first charge by hypothecation of stocks, book debts and other current assets.
 - iii) By personal guarantees of the Chairman & Managing Director and one other Director of the Company.
- d) Loans from ICICI Bank are secured by hypothecation of vehicles purchased out of the said loan. Rs 6.12 lacs is repayable within next 12 months towards loan amount.
- e) Buyer's Credit from Standard Chartered Bank (Flexi Loan Facility under the Channel Solutions Loan Program) of Rs 150 Lakhs is secured by personal guarantees of the Chairman & Managing Director and one other Director of the Company.



4. **Loans and Advances include:**

- a. Rs 35.00 lacs (previous year Rs.35.00 lacs) being security deposit for office premises made to a private limited company in which a relative of two of the directors is interested as a director.
 - b. Rs 180.69.lacs due from a firm in which Chairman & Managing Director and one other Director of the Company are interested as partners.
5. Sundry Debtors include Rs 4.06 lacs due from a firm in which Chairman & Managing Director and one other Director of the Company are interested as partners.
6. In view of the brought forward losses under Income Tax, the Company is liable to pay only the Minimum Alternate Tax.
7. a. The total dues outstanding to Small Scale Industrial Undertakings as at 31.3.2007, to the extent identified based on the available information, included under Current Liabilities is Rs 4.73lacs (Previous Year 6.12 lacs). There are no dues to Small Scale Industrial Undertakings outstanding exceeding Rs 1.00 lacs and more than 30 days as on 31.3.2007.
- b. None of the suppliers has informed the company of being registered under the Micro, Small and Medium Enterprises Development Act 2006 and therefore there is no information for submission under the said Act.
8. The Company's bankers viz. State bank of India and Allahabad bank had reserved a 'Right Of Recompense' of Rs 243 Lakhs and Rs 169 Lakhs respectively against amounts sacrificed by them as part of 'Rehabilitation Scheme'. During the year, the banks discharged the company from the 'Right of Recompense' upon payment of Rs 61 Lakhs and Rs 42 Lakhs to State Bank of India and Allahabad Bank respectively. This payment has been shown as an extraordinary expenditure in the Profit and Loss Account.

		MT	2006-07 Rs. Lacs	MT	2005-06 Rs. Lacs
9	Licensed & Installed Capacity, Production, Stocks and Turnover: Class of Goods - Aluminium Extrusions				
a)	Licensed Capacity				since delicensed
b)	Installed Capacity (As certified by Management)	7500		7500	
c)	Production				
	Aluminium Extrusions (1)	6410		6633	
d)	Stocks				
	Opening				
	Aluminium Extrusions	42	58.99	27	33.74
	Closing				
	Aluminium Extrusions	42	71.60	42	58.99
e)	Turnover				
	Aluminium Extrusions (1)	6410	11816.02	6618	9630.91
	Others	—	54.83	—	46.82
	(1) Includes 109.03 MT valued at Rs 26.51 lacs (previous year 244.271 MT valued at Rs. 37.60 lacs) on account of conversion				
10	Raw Material Consumed				
a)	Aluminium Ingots, Billets etc	6019.98	7717.41	7090.11	6957.49
b)	Others	254.12	353.58	80.07	84.01



		%	Value Rs. Lacs	%	Value Rs. Lacs
11	Value of Imported and Indigenous Goods consumed and percentage thereof:				
	Raw Material				
	Imported	1.63	131.23	2.06	145.39
	Indigenous	98.37	7939.76	97.94	6896.11
	Stores & Spares				
	(Including value of items consumed for manufacture of dies)				
	Imported	36.08	38.82	31.56	42.73
	Indigenous	63.92	68.78	68.44	92.66
12	CIF value of Imports				
	Raw material		119.72		136.09
	Stores & Spare parts		50.39		44.77
			<u>170.11</u>		<u>180.86</u>
13	Expenditure in Foreign Currency				
	Travel		5.44		0.66
	Interest		—		0.14
14	FOB Value Of Export		<u>3.59</u>		<u>Nil</u>
15	a) Auditors' Remuneration				
	Audit Fees		0.75		0.75
	Tax Audit Fees		0.15		0.15
	VAT Audit Fees		0.08		—
	Other Services		0.30		0.33
			<u>1.28</u>		<u>1.23</u>
	b) Cost Audit Fees		<u>0.05</u>		<u>0.05</u>
16	Remuneration to Managing Director				
	Salary		12.00		6.00
	Perquisites		3.00		5.37
	Contribution to Provident Fund		1.44		0.72
			<u>16.44</u>		<u>12.09</u>

During the year remuneration of Rs 22.11 Lakhs was paid to the managing director as per resolution approved by Shareholders in the general meeting held on 21st July 2006. However, due to inadequacy of profit the managing director is entitled to a remuneration of Rs 16.44 lakhs (Rs 15 Lakhs and Provident Fund contribution). Accordingly excess payment of Rs 5.67 lacs which is 'held by the managing director in trust' as per Section 309 (5A) of the Companies Act, 1956 has since been refunded by him.



17 Disclosure of related parties / related party transactions:

a) Names of related parties :

Sl.No.	Name of Related Party	Relationship
1	Century Aluminium Mfg. Co. Ltd.	Associated Concern
2	Vintage Capital Markets Ltd.	Associated Concern
3	Paramsukh Properties Pvt. Ltd.	Associated Concern
4	Jeco Exports and Finance Ltd	Associated Concern
5	CAMCO Multi Metal Udyog Ltd	Associated Concern
6	Multi Metal Udyog	Associated Concern
7	Nandadevi Sales Agency	Associated Concern
8	Alfa Aluminium (P) Ltd	Associated Concern

b) Key Management Personnel & their relatives

(i)	Shri M P Jhunjunwala	:	Chairman & Managing Director
	<i>Relatives of Shri M P Jhunjunwala</i>	:	
	Smt. Sita Devi Jhunjunwala	:	Wife
	Shri Vikram Jhunjunwala	:	Son
	Smt. Saroj Saraf	:	Daughter.
	Smt. Shashi Khaitan	:	Daughter
	Smt. Sarita Modi	:	Daughter
(ii)	Shri Kailash Baheti	:	Chief Executive Officer & Chief Financial Officer
	<i>Relatives of Shri Kailash Baheti</i>	:	
	Shri Shankar Lal Baheti	:	Father
	Smt. Bimla Devi Baheti	:	Mother
	Smt. Shashi Baheti	:	Wife
	Ms Ankita Baheti	:	Daughter
	Ms Apoorva Baheti	:	Daughter

c) Disclosure of related party transactions:

Current Year (2006-07)

Sr. No.	Nature of relationship transaction	Associated Concerns	Key Management Personnel	(Rs. lacs) Relatives of Key Management Personnel
1	Purchase of Goods	3,078.51	—	—
2	Sale of Goods	322.33	—	—
3	Rent Paid	5.08	—	0.84
4	Rent Received	0.30	—	—
5	Interest Paid	—	—	—
6	Sale of Fixed Assets	—	—	—
7	MD Remuneration	16.44	—	—
8	Remuneration to CEO & CFO	19.62	—	—

Previous Year (2005-06)				
Sr. No.	Nature of relationship transaction	Associated Concerns	Key Management Personnel	Relatives of Key Management Personnel
1	Purchase of Goods	4,089.16	—	—
2	Sale of Goods	189.09	—	—
3	Rent Paid	5.53	—	0.42
4	Interest Paid	0.24	—	—
5	Sale of Fixed Assets	2.26	—	—
6	MD Remuneration	—	12.09	—
7	Remuneration to CEO & CFO	—	9.85	—

d)	Outstanding balances as on :		(Rs. lacs)
	Loans & Advances	31.3.2007	31.3.2006
	Associated Concerns	219.30	35.00
	Key Management Personnel & Relatives	—	—
	Sundry Creditors		
	Associated Concerns	—	116.46
	Key Management Personnel & Relatives	—	—
	Unsecured Loans		
	Associated Concerns	—	—
	Key Management Personnel & Relatives	—	—
	Sundry Debtors		
	Associated Concerns	4.06	—
	Key Management Personnel & Relatives	—	—

18 Earnings per share (EPS) computed in accordance with Accounting Standard 20 :

		(Rs. lacs)
	2006-07	2005-06
Profit for the year	380.08	338.15
Prior period adjustment	—	1.25
Settlement of Right of Recompense	(102.75)	—
Excess Provision of Income Tax written back	0.15	—
Income Tax	(31.00)	(19.57)
Fringe Benefit Tax	(3.17)	(7.20)
Deferred Tax Assets	(25.63)	267.26
Net Profit	217.68	579.89
*Weighted average number of Equity Shares outstanding (Number in lacs)	470	*255
Basic and diluted earnings per share (Rs.)	0.46	2.27
Number of shares outstanding from 1.4.2005 to 10.11.2005		120 lacs
Number of shares outstanding from 1.11.2005 to 31.3.2006		470 lacs
*Weighted average number of Equity Shares outstanding		255 lacs



19 Additional information as required under Part IV of Schedule VI to the Companies Act, 1956

Balance Sheet Abstract and Company's General Business Profile:

I Registration Details

Registration No.	4 3705	State Code	21
Balance Sheet	3 1 03 2007		
	Date Month Year		

II Capital Raised during the year (Rs. '000)

Public Issue	N I L	Rights Issue	N I L
Bonus Issue	N I L	Private Placement	N I L

III Position of Mobilisation and Deployment of Funds (Rs. '000)

Total Liabilities	230281	Total Assests	230281
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Sources of Funds

Paid-up Capital	47000	Reserves & Surplus	51051
Secured Loans	98162	Unsecured Loans	34068

Application of Funds

Net Fixed Assets	70645	Investments	N I L
Net Current Assets	135473	Deferred Tax Assets	24163
Misc. Expenditure	N I L		

IV Performance of Company (Rs. '000)

Turnover	1025702	Total Expenditure	997969						
Profit/Loss Before Tax	<table><tr><td>3</td><td>(+)</td><td>(-)</td></tr></table> 27733	3	(+)	(-)	Profit/Loss After Tax	<table><tr><td>3</td><td>(+)</td><td>(-)</td></tr></table> 21768	3	(+)	(-)
3	(+)	(-)							
3	(+)	(-)							
“(Please tick Appropriate box + for Profit, - for Loss)”									
Earning per share in Rs.	0.46	Dividend @%	N I L						

V Generic Names of Three Principal Products/Services of Company (as per monetary terms)

Item Code No. (ITC Code)	76.04
Product Description	ALUMINIUM BARS RODS AND PROFILES
Item Code No. (ITC Code)	76.05
Product Description	ALUMINIUM WIRE
Item Code No. (ITC Code)	76.08
Product Description	ALUMINIUM TUBES AND PIPES

The figures of the previous year have been regrouped/rearranged wherever considered necessary.

Signatures to the Schedules 1 to 17 which form an integral part of the Accounts.

As per our report of even date attached
for KHETAWAT & ASSOCIATES
Chartered Accountants

A K Khetawat
Partner
Membership No. 052751

Kolkata
Dated : 31st day of May, 2007

M P Jhunjhunwala
Chairman & Managing Director

Kailash Baheti
Chief Executive Officer
and Chief Financial Officer

Sumit Modi
Company Secretary

M G Todi
R N Das
V K Mushran
Directors