



## BALANCE SHEET

(Rs. '000)  
As at 31st March

|  | Schedule | 2009          | 2008          |
|--|----------|---------------|---------------|
| <b>SOURCES OF FUNDS</b>                            |          |               |               |
| <i>Shareholders' Fund</i>                          |          |               |               |
| Share Capital                                      | 1        | 80000         | 47000         |
| Reserve & Surplus                                  | 2        | 192367        | 74699         |
| <i>Loan Funds</i>                                  |          |               |               |
| Secured Loans                                      | 3        | 189769        | 114599        |
| Unsecured Loans                                    | 4        | 29376         | 32761         |
| <i>Deferred Tax Liabilities</i>                    | 5        | 7482          | —             |
| <b>Total</b>                                       |          | <b>498994</b> | <b>269059</b> |
| <b>APPLICATION OF FUNDS</b>                        |          |               |               |
| <i>Fixed Assets</i>                                | 6        |               |               |
| Gross Block  |          | 230338        | 220070        |
| Less : Depreciation                                |          | 160595        | 153817        |
| Net Block  |          | 69743         | 66253         |
| Capital Work-in-Progress                           |          | 71734         | 6229          |
|  |          | 141477        | 72482         |
| <i>Deferred Tax Assets</i>                         | 7        | —             | 4679          |
| <i>Current Assets, Loans &amp; Advances</i>        |          |               |               |
| Inventories  | 8        | 156196        | 80506         |
| Sundry Debtors                                     | 9        | 106585        | 125378        |
| Cash & Bank Balances                               | 10       | 23597         | 22090         |
| Loans & Advances                                   | 11       | 200841        | 55719         |
|  |          | 487219        | 283693        |
| <i>Less : Current Liabilities &amp; Provisions</i> |          |               |               |
| Current Liabilities                                | 12       | 103525        | 73682         |
| Provisions   | 13       | 26177         | 18113         |
|  |          | 129702        | 91795         |
| <i>Net Current Assets</i>                          |          | 357517        | 191898        |
| <b>Total</b>                                       |          | <b>498994</b> | <b>269059</b> |

### Accounting Policies and Notes on Accounts 18

The Schedules referred to above form part of the Accounts

As per our report of even date attached

**For A L P S & CO**

Chartered Accountants

**A K Khetawat**

Partner

Membership No. 052751

Kolkata

Dated : 11th day of May, 2009

**MP Jhunjunwala**

Chairman & Managing Director

**Kailash Baheti**

Chief Executive Officer  
and Chief Financial Officer

**Suhita Mukhopadhyay**

Company Secretary

**V Jhunjunwala**

**M G Todi**

**R N Das**

**V K Mushran**

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