



July 18, 2020

To, The General Manager, Department of Corporate Services, Bombay Stock Exchange Limited, 1st Floor, New Trading Ring, Rotunda Bldg, P.J. Tower, Dalal Street, Mumbai – 400001 BSE Stock Code: 500083	To, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 NSE Stock Code: CENTEXT EQ
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Dear Sir/Madam,

Ref: Outcome of Board Meeting dated 18.07.2020

**Sub:- Outcome of Board Meeting- Audited Financial Results for the Quarter and Financial Year ended 31<sup>st</sup> March 2020.**

Unit: **CENTURY EXTRUSIONS LIMITED**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (referred to as the “SEBI Listing Regulations”), we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. on 18<sup>th</sup> July, 2020, has inter alia, approved the following:-

- 1) Standalone Audited Financial Results of the Company for the Quarter and Financial Year ended 31<sup>st</sup> March 2020.
- 2) Standalone Audited Statement of Assets and Liabilities, as at 31<sup>st</sup> March 2020.
- 3) Standalone Audited Cash Flow Statement, as at 31<sup>st</sup> March 2020.
- 4) A copy of the Auditors' Report and declaration on Audit Reports with unmodified opinion are enclosed herewith for your record from the Statutory Auditors of the Company in respect of the aforesaid Financial Results.



P.T.O.

## Century Extrusions Limited

Regd. & Head Office :  
113, Park Street  
"N" Block, 2nd Floor  
Kolkata -700 016 (W.B.), India  
Ph. + 91 (033) 2229 1012/1291  
Fax : +91 (033) 2249 5656

E.Mail : century@centuryextrusions.com  
Website : www.centuryextrusions.com



Works :  
WBIIDC Industrial Growth Centre  
Plot No. 7A, Sector 'B' NIMPURA  
P.O. : Rakhajungle, Kharagpur - 721 301  
Dist. : Paschim Medinipur, West Bengal, India  
Ph. : +91 (03222) 233 310/324  
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CIN L27203WB1988PLC043705



- 5) On the basis of recommendation of the Nomination and Remuneration Committee, re-appointment of Smt. Suhita Mukhopadhyay (DIN 07144051) as an Independent Director on the board of the Company for her second term of 5 (five) consecutive years with effect from 07.09.2020, whose current period of office is expiring on 06th September, 2020 subject to the approval of the Members of the company and such other approvals as may be necessary.

**Note: The Board has noted and considered the recommendation of the Nomination and Remuneration committee regarding the above appointment which would further require approval of shareholders in general Meeting.**



The Meeting of the Board of Directors commenced at 11:30 A.M. and concluded at 07:25 P.M.

Rohit Kumar

This is for your information and record.

Thanking you,

Yours faithfully,

For Century Extrusions Limited

Rohit Kumar



Rohit Kumar  
(Company Secretary &  
Compliance officer)

Encl.: As above.

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## CENTURY EXTRUSIONS LIMITED

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### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020 (Rs. in lacs Except EPS)

	PARTICULARS	Quarter Ended			Year Ended	
		31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
		Audited	Unaudited	Audited	Audited	Audited
	<b>PART-I</b>					
1	Revenue from operation	5,820	6,182	6,695	23,056	25,513
2	Other Income	45	43	(8)	154	110
3	<b>Total Income from operation (1+2)</b>	<b>5,865</b>	<b>6,224</b>	<b>6,687</b>	<b>23,210</b>	<b>25,623</b>
4	<b>Expenses</b>					
	a) Cost of materials consumed	5,407	4,290	5,294	17,301	20,392
	b) Changes in Inventories of finished goods, work in progress and stock in trade	(1,220)	331	(141)	(213)	(847)
	d) Employee benefits expense	329	378	342	1,390	1,316
	e) Finance Cost	154	195	201	674	699
	f) Depreciation and amortisation expense	129	127	107	511	431
	g) Other expenses	847	783	806	3,009	3,063
	<b>Total Expenses</b>	<b>5,646</b>	<b>6,104</b>	<b>6,609</b>	<b>22,672</b>	<b>25,054</b>
5	<b>Profit(+)/ Loss(-) before exceptional items (3-4)</b>	<b>219</b>	<b>120</b>	<b>78</b>	<b>538</b>	<b>569</b>
6	Exceptional Items	-	-	4	-	4
7	<b>Profit(+)/ Loss(-) before tax (5-6)</b>	<b>219</b>	<b>120</b>	<b>74</b>	<b>538</b>	<b>565</b>
8	<b>Tax Expenses</b>					
	(1) Current tax	117	34	104	206	114
	(2) Deferred tax	(76)	11	16	(38)	48
9	<b>Net Profit(+)/ Loss(-) after Tax (7-8)</b>	<b>178</b>	<b>75</b>	<b>(46)</b>	<b>370</b>	<b>403</b>
10	Other Comprehensive Income/ (Loss)	(16)	1	12	(12)	5
11	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>162</b>	<b>76</b>	<b>(34)</b>	<b>358</b>	<b>408</b>
12	Paid-up equity share capital (Face Value of Rs 1/- each)	800	800	800	800	800
13	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	4,246	3,886
14	<b>EPS for the period (Rs.) (not annualised)</b>					
a	Basic	0.20	0.09	(0.06)	0.46	0.50
b	Diluted	0.20	0.09	(0.06)	0.46	0.50

Place: Kolkata  
 Date: 18/07/2020



For Century Extrusions Ltd.  
**For CENTURY EXTRUSIONS LTD.**  
 Chairman and  
 Managing Director  
 Vikram Jhunjhunwala  
 Chairman and Managing Director  
 DIN :- 00169833

# CENTURY EXTRUSIONS LIMITED

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## STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED

PARTICULARS		(Rs. in Lacs)	
		31-Mar-2020	31-Mar-2019
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	a) Property, Plant & Equipment	2,409	2,433
	b) Capital Work-in-progress	452	661
	c) Intangible Assets	4	4
	d) Right of Use Asset	361	-
	e) Financial Assets		
	i) Loans	78	57
	ii) Other Financial Assets	177	232
	f) Deferred Tax Assets	11	74
	g) Other Non-Current Assets	674	677
	<b>Sub total Non-Current Assets</b>	<b>4,166</b>	<b>4,138</b>
<b>2</b>	<b>Current Assets</b>		
	a) Inventories	3,351	3,756
	b) Financial Assets		
	i) Trade Receivable	2,558	2,807
	ii) Cash & Cash Equivalents	61	289
	iii) Other Bank Balances	139	113
	iv) Loans	4	4
	v) Other Financial Assets	54	21
	c) Other Current Assets	860	1,326
	<b>Sub total Current Assets</b>	<b>7,027</b>	<b>8,316</b>
	<b>TOTAL ASSETS</b>	<b>11,193</b>	<b>12,454</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	a) Share Capital	800	800
	b) Other Equity	4,246	3,886
	<b>Total Equity</b>	<b>5,046</b>	<b>4,686</b>
	<b>Liabilities</b>		
<b>2</b>	<b>Non-Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	570	657
	ii) Other Financial Liabilities	208	34
	b) Long term provisions	127	112
	<b>Sub-total Non-Current Liabilities</b>	<b>905</b>	<b>803</b>
<b>3</b>	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	3,422	4,414
	ii) Trade Payable		
	total outstanding dues of micro enterprises and small enterprises	9	10
	total outstanding dues of creditors other than micro enterprises and small enterprises	771	1,592
	iii) Other Financial Liabilities	472	528
	b) Other current liabilities	478	363
	c) Short-term provisions	51	42
	d) Income Tax Liabilities (net)	39	16
	<b>Sub-total Current Liabilities</b>	<b>5,242</b>	<b>6,965</b>
	<b>Total Liabilities</b>	<b>11,193</b>	<b>12,454</b>



**For CENTURY EXTRUSIONS LTD.**  
  
 Chairman and Managing Director

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**STATEMENT OF AUDITED CASH FLOW FOR YEAR ENDED 31ST MARCH, 2020**

(Rs. in Lacs)

Particulars	For the year ended on 31st March 2020	For the year ended on 31st March 2019
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) Before Tax :	538	565
Adjustment for :		
Depreciation	511	431
Profit / Loss on Sale of Fixed Asset	-	1
Provision for expected credit loss	4	-
Fair Value Adjustment	(50)	-
Liabilities written back	(14)	-
	451	432
Interest Paid	674	561
Less: Interest Received	(16)	(40)
Operating Profit Before Working Capital Changes	1647	1518
Adjustment for :		
Trade and Other Receivables	720	(427)
Inventories	405	(1262)
Trade Payables and Provisions	(580)	29
Cash Generated from Operations	2192	(142)
Income Tax Paid	(81)	(114)
<b>Net Cash from Operating Activities</b>	2111	(256)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(434)	(736)
Sale/Adjustment of Fixed Assets	-	1
Interest Received	5	40
<b>Net Cash Used in Investing Activities</b>	(429)	(695)
<b>C. CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Proceeds/(Repayment) of Long Term Borrowings	(167)	620
Proceeds/ (Repayment) of Short Term Borrowings	(992)	972
Repayment of lease liabilities	(40)	-
Interest Paid	(684)	(558)
<b>Net Cash Used in Financing Activities</b>	(1883)	1034
<b>NET INCREASE/ (DECREASE ) IN CASH AND CASH EQUIVALENTS</b>	(201)	83
Cash and Cash Equivalents Opening Balance:		
Cash and Bank Balance	401	318
Cash and Cash Equivalents Closing Balance:		
Cash and Bank Balance	200	401

Place: Kolkata  
 Date: 18/07/2020



For Century Extrusions Ltd.  
**For CENTURY EXTRUSIONS LTD.**  
 Chairman and Managing Director  
 Vikram Manojunwala  
 Chairman and Managing Director  
 DIN :- 00169833

## CENTURY EXTRUSIONS LIMITED

Regd. Office : 113 Park Street, N Block, 2nd Floor, Kolkata - 700016

### Notes :

- 1 The above results have been reviewed by the Audit Committee at their meeting held on 18th July, 2020 for the quarter and year ended 31st March 2020 and thereafter were approved by the Board of Directors at their meeting held on 18th July, 2020.
- 2 The Company has two business segments i.e. manufacturing of Aluminium Extruded Products and manufacturing Transmission and Distribution Line Hardware. However, the company does not fall under any of the criteria laid down under Ind AS - 108 and hence segment Reporting not applicable.
- 3 The above is an extract of the detailed format of quarterly results filed with the Stock Exchange under regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the quarterly results are available on the Stock Exchange of BSE at [www.bseindia.com](http://www.bseindia.com) , NSE at [www.nseindia.com](http://www.nseindia.com) and on company's website at [www.centuryextrusions.com](http://www.centuryextrusions.com)
- 4 The Ministry of Corporate Affairs (MCA) has notified Ind AS 116 "Leases", which is effective for accounting periods beginning on or after 1 April, 2019. The Company has transitioned to Ind AS 116 with effect from 1 April, 2019 using 'modified retrospective approach' and accordingly previous period information has not been reinstated. Under this approach, the Company has recognised lease liabilities and corresponding equivalent right-of-use assets.  
In the statement of profit and loss for the current quarter, operating lease expenses which were recognised as other expenses in previous periods is now recognised as depreciation expense for the right-of-use asset and finance cost for interest accrued on lease liability. The application of IND AS-116 does not have any significant impact in the financial results of the Company.
- 5 The outbreak of the COVID-19 pandemic is causing significant disturbance and slowdown of economic activities globally and in India. On 24th March 2020 , the Government of India ordered a nationwide lockdown to prevent community spread of the virus in India resulting in significant reduction in economic activities. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions.
- 6 The figures for the quarter ended March 31, 2020 represents the derived figures between the audited figures in respect of the year ended March 31, 2020 and the unaudited published period to date figures upto December 31, 2019, which was subject to a limited review.

Place: Kolkata  
Date: 18/07/2020



For Century Extrusions Ltd.  
**For CENTURY EXTRUSIONS LTD.**  
Chairman and  
Managing Director  
Vikram Jhunjunwala  
Chairman and  
Managing Director  
DIN :- 00169833

**INDEPENDENT AUDITORS' REPORT**

**The Board of Directors of  
Century Extrusions Limited**

**Report on the audit of the Standalone Annual Financial Results**

**Opinion**

We have audited the accompanying standalone quarterly financial results of Century Extrusions Limited('the Company') for the quarter and year ended March 31, 2020 and the notes thereon (hereinafter referred to as the "Financial Results") attached herewith, being compiled by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") as applicable to the companies listed on the Stock Exchange.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit for the year ended March 31, 2020 and other comprehensive income and other financial information for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

**Management's Responsibilities for the Standalone Financial Results**

These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit for the year ended March 31, 2020 and other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued



## A.K. MEHARIA & ASSOCIATES

Chartered Accountants

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thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing an opinion whether the company has





# A.K. MEHARIA & ASSOCIATES

Chartered Accountants

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adequate internal financial controls with respect to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For A. K. MEHARIA & ASSOCIATES  
Chartered Accountants  
Firm's ICAI Registration No.:324666E



A.K. MEHARIA  
Partner  
Membership No: 053918  
UDIN: 20053918AAAABD2467

Place: Kolkata  
Date: 18<sup>th</sup> July, 2020





July 18, 2020

To, The General Manager, Department of Corporate Services, Bombay Stock Exchange Limited, 1st Floor, New Trading Ring, Rotunda Bldg, P.J. Tower, Dalal Street, Mumbai – 400001 BSE Stock Code: 500083	To, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 NSE Stock Code: CENTEXT EQ
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**Sub:- Declaration pursuant to Regulation 33(3) (d) of the SEBI Listing Regulations.**

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (referred to as the “SEBI Listing Regulations”), also vide SEBI Circular No. CIR/CFD/CMD/56/2016, dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. A. K. Meharia & Associates. Chartered Accountants, Kolkata (Firm Reg. No. 324666E) have issued the Audit Reports with unmodified opinion for the Audited Financial Results of the Company for the Quarter and Financial Year ended **31st March 2020**.

You are requested to acknowledge the afore-mentioned information and oblige.

Yours faithfully,

For Century Extrusions Limited

  


Nitish Kumar Kyal  
(Chief Financial Officer)

## Century Extrusions Limited

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