



PROFIT & LOSS ACCOUNT

| | | (Rs. '000) | |
|---|----------|-------------------------------|----------------|
| | | For the year ended 31st March | |
| | Schedule | 2009 | 2008 |
| INCOME | | | |
| Sales | 14 | 1105676 | 1170306 |
| Less : Excise Duty | | <u>120060</u> | <u>155636</u> |
| Net Sales | | 985616 | 1014670 |
| Increase / (Decrease) in Stock | 15 | (17135) | 2751 |
| Other Income | 16 | 9451 | 2228 |
| Impairment of Assets Written Back | | <u>930</u> | <u>1474</u> |
| | | <u>978862</u> | <u>1021123</u> |
| EXPENDITURE | | | |
| Cost of Materials Consumed | | 728406 | 778647 |
| Manufacturing, Selling & Administrative Expenses | 17 | 180344 | 165850 |
| Interest | | 14482 | 9865 |
| Depreciation | | 7300 | 10121 |
| Right Issue Expenses Written Off | | <u>2498</u> | <u>—</u> |
| | | <u>933030</u> | <u>964483</u> |
| | | 45832 | 56640 |
| PROFIT BEFORE TAX | | | |
| Provision for Taxation : | | | |
| Fringe Benefit Tax | | (526) | (356) |
| Current Tax | | (5117) | (6365) |
| Deferred Taxes | | (12161) | (19918) |
| PROFIT AFTER TAX | | 28028 | 30001 |
| Balance Brought Forward | | 74699 | 51051 |
| Less : Adjustment for Employee Benefits as per AS15 (Revised) | | | <u>854</u> |
| BALANCE AVAILABLE FOR APPROPRIATION | | <u>102727</u> | <u>80198</u> |
| APPROPRIATIONS : | | | |
| Proposed Dividend | | 8000 | 4700 |
| Provision for Tax on Dividend | | <u>1360</u> | <u>799</u> |
| Surplus carried to Balance Sheet | | <u>93367</u> | <u>74699</u> |
| Basic and Diluted Earning Per Share - Rs. | | 0.39 | 0.64 |
| Restated Basic and Diluted Earning Per Share - Rs. | | — | 0.56 |
| Face Value of Equity Shares - Rs. | | 1.00 | 1.00 |
| Accounting Policies and Notes on Accounts | 18 | | |
| The Schedules referred to above form part of the Accounts | | | |

As per our report of even date attached

For A L P S & CO

Chartered Accountants

A K Khetawat

Partner

Membership No. 052751

Kolkata

Dated : 11th day of May, 2009

M P Jhunjunwala

Chairman & Managing Director

Kailash Baheti

Chief Executive Officer
and Chief Financial Officer

Suhita Mukhopadhyay

Company Secretary

V Jhunjunwala

M G Todi

R N Das

V K Mushran

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